Office of The Recovery Officer, Co-operative Department, Mumbai

In the precinct of The Greater Bombay Co-operative Bank Ltd GBCB House, 89, Bhuleshwar, Mumbai 400 002

Phone : 6128 5716 - 20 Fax : 6128 5713/61285740

Sr. No.	Name of the Judgment Debtors	R.C. Nos.	Reserve Price	Description of Property	Date of inspections & &
1	2	3	4	5	6
1.	M/s.MLD Enterprises Mr Rajesh H Pandey	954/2018	Rs 85,27,200/-	Flat No 201,2 nd Floor E wing Shree Adinath Tower Near Nancy colony ,opp S T depot ,Borivali East Admeasuring Area :456 Sq ft Built Up area	15 th May, 2019 Between 11.00 a.m. To 2.00 pm.

Public Auction Notice

The Recovery Officer, invites offer in sealed envelope from interested parties in respect of above mentioned immovable properties put up for auction sale on "As is, Where is, Whatever it is & No Complaint Basis"

- 1. The bid form containing terms and conditions of auction or other information, if any, can be obtained from the office of the Recovery Officer on any working day as well as at the time and date of inspection on payment of Rs. 100/-. The date and time of inspection shown in column no. 6.
- 2. The intending bidder should send their bids in separate sealed envelopes mentioning description of the property for which they are bidding along with the interest free Earnest Money Deposit @ 15% of bid amount for each property by way of PO/DD favouring "The Greater Bombay Cooperative Bank Ltd at Mumbai". The bids will be received by the Recovery Officer at above mentioned Bhuleshwar Office on or before 23th May, 2019 till 11.00 a.m. for property at Sr. No. 1, The tenders will be opened for property at Sr. No. 1 on 23th May, 2019 at 12.15 pm. at the office of R.C. Holder Bank viz. The Greater Bombay Co-operative Bank Ltd at GBCB House, 89, Bhuleshwar, Mumbai 400 002. The qualified bidders shall be given opportunity to improve upon their bids.
- 3. The successful bidder shall be required to make up the remaining balance of the finalized bid amount excluding Earnest Money within 30 days from the date of Auction.
- 4. In case, the successful bidder fails to pay remaining <u>85% of the bid amount</u> as mentioned in Clause 3 above, the Earnest Money deposited will stand forfeited. Similarly, if the successful bidder fails to pay the full amount within 30 days from the date of auction the amount paid till date will stand forfeited.
- 5. All charges, levies, taxes, society dues and / or any other liability / outgoing accrued against the property shall be borne by the successful bidder. Present accrued liabilities on the property are not known and if any, it will be borne by the successful bidder.
- 6. The Recovery Officer reserves his rights to accept or reject any or all offers and also postpone / cancel the auction without assigning any reason and also to modify the terms and conditions of the Auction Sale without prior notice.
- 7. Offer / Bid amount lesser than reserve price will not be entertained.

- 8. All concerned parties of 1) M/s.MLD Enteprises Mr. Rajesh H Pandey ,Mrs Arti Rajesh Pandey ,Mr Ashish A Tiwari & Guarantors are hereby informed to be present on the auction date i.e. 23th May, 2019 at 12.15 pm at Bhuleshwar office.
- 9. Bidder should conduct due diligence of the properties prior to participation in the auction and thereafter neither the Recovery Officer nor the R.C. Holder Bank will entertain any sort of complaint or dispute in respect of subject properties. Bidder will have to deal it on his/her/their own cost and consequences.
- 10. Disputes, if any, shall be within the jurisdiction of Mumbai Courts only.

Given under my hand and seal of this office on Friday, the 10th May, 2019.

Date 30th March, 2019

Place: Mumbai

Vijay N Kamble (Recovery Officer) Co-operative Department, Mumbai Attached with the Greater Bombay Co-operative Bank Ltd (U/s.156 (1) of MCS Act & rule 107)